

# MINUTES OF THE OPEN SESSION OF THE BMIS BOARD MEETING HELD ON 28th FEBRUARY 2017

## Present

G. Bizzaro	GB	Board Member
V. Frantz	VF	Board Member
M. Mbewe	MM	Board Member
S. Vikan	SV	Board Member
M. Chilenga	MC	Board Member
M. Nambiar	MN	Board Member
N. Bishop	NB	Director
O. Williams	OW	Secondary Head-teacher
J. Johnson	JJ	Primary Head-teacher
W. Horea	WH	Business Manager

## Apologies

V. Beza	VB	Board Member
N. Steyn	NS	Board Member

## Absent

D. Pinto	DP	Board Chair
----------	----	-------------

### 1. Call to Order

The meeting was called to order at 18.45 hours after confirming the presence of a quorum. GB chaired the meeting.

### 2. Agenda

The agenda was presented and adopted unanimously.

### 3. Minutes of the Previous Meeting

The minutes of the meeting of the Open Session held on 31<sup>st</sup> January 2017 were taken as read and adopted as a true record.

### 4. Matters Arising

There were no matters arising from the minutes of the previous meeting.

### 5. Informational Reports

#### 5.1 Director's Report

There were no substantial matters arising from the Director's report.

#### 5.2 Secondary Report

There were no substantial matters arising from the Secondary report.

#### 5.3 Primary Report

##### 5.3.1 Year 6 Exhibition

JJ reported that planning for the Year 6 exhibition was underway. More information will be provided in the next report.

## **5.4. Administrative Report**

### **5.4.1 Liquidity and Banking**

MC wondered why the school is not investing more than the \$700,000 indicated in the report. WH explained that funds at Nedbank and National Bank were tied to overdraft facilities and therefore not accessible. Members were of the opinion that the school was getting a raw deal from the banks considering that the value of the money locked up was far much more than the value of the overdraft. It was therefore proposed that both overdrafts be renegotiated so that some of the money is freed up and invested. This issue will be discussed again at the next Board meeting.

## **6. Any Other Business**

### **6.1 Duke of Edinburgh Award**

OW reminded Board members planning to attend the official opening of the BMIS hall to let him know as soon as possible so that the information can be passed on to the people handling the program in Nairobi. He noted that security is going to be tight on the day and therefore Board members would have to arrive in good time because once the visitor arrives on campus all gates will be closed to both incoming and outgoing traffic.

### **6.2 Teacher Housing Project**

MC confirmed having sighted the Deed Plans and advised that the school can now go ahead with the preparation of the lease documents.

GB reported that a team of architects and consultants will soon be appointed and that it was his hope that a contractor will be on site by September. MM was asked to take up the issue to ensure that title is transferred to BMIS as soon as possible.

## **7. Date of Next Meeting**

There being no other business, the meeting was closed at 19.20 hours. The next open session of the BMIS Board meeting will be held on Tuesday 28<sup>th</sup> February 2017, at the same venue, from 18.30 hrs.

Signed:.....

Date:.....